



POLYSPIN EXPORTS LIMITED

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

(Rs. in Lakhs)

SL No.	PART I Particulars	Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
1.	Income from Operations					
a)	Net Sales / Income from Operations	3232.84	3558.86	3148.65	14027.65	11610.77
b)	Other Operating Income	72.33	138.50	100.26	351.08	330.14
	Total Income from Operations (Net)	3305.17	3697.36	3248.91	14378.73	11940.91
2.	Expenses					
a.	Cost of Materials Consumed	1815.71	2371.38	2163.24	8994.96	8302.24
b.	Changes in Inventories of finished goods, work-in-process	208.63	(184.06)	33.57	(182.89)	(52.12)
c.	Employee Benefits Expenses	320.74	382.05	227.99	1341.07	782.53
d.	Depreciation and Amortisation Expense	17.59	60.88	64.15	196.54	221.62
e.	Power and Fuel	188.91	188.47	194.55	740.75	740.77
f.	Other Expenses	571.83	679.21	376.68	2397.30	1182.97
	Total Expenses	3123.41	3497.93	3060.18	13487.73	11178.01
3.	Profit from Operations before Other Income, finance costs and exceptional items (1 - 2)	181.76	199.43	188.73	891.00	762.90
4.	Other income	21.04	14.64	18.85	51.86	44.76
5.	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	202.80	214.07	207.58	942.86	807.66
6.	Finance Costs	92.79	116.88	104.86	430.29	348.05
7.	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	110.01	97.19	102.72	512.57	459.61
8.	Exceptional Items	---	---	---	---	---
9.	Profit from Ordinary Activities before Tax (7+8)	110.01	97.19	102.72	512.57	459.61
10.	Tax Expense (including MAT / net of earlier year provisions)	47.15	32.77	28.51	179.00	144.31
11.	Net Profit from Ordinary Activities after Tax (9-10)	62.86	64.42	74.21	333.57	315.30
12.	Extraordinary Items (Net of tax - Expenses)	---	---	---	---	---
13.	Net Profit for the period (11 + 12)	62.86	64.42	74.21	333.57	315.30
14.	Paid-up equity Share Capital (Face value of the Shares Rs.10/- each)	400.00	400.00	400.00	400.00	400.00
15.	Reserves excluding revaluation reserves				1124.40	849.97
16.	Earnings per Share					
a.	Basic & Diluted before extraordinary items	1.57	1.61	1.86	8.34	7.88
b.	Basic & Diluted after extraordinary items	1.57	1.61	1.86	8.34	7.88

SEGMENTWISE REPORTING FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

SL No.	PART III Particulars	3 Months ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1.	Segment Revenue					
a)	FIBC Bags, Fabric, Yarn	2593.50	2895.43	2442.44	11298.78	8869.34
b)	Cotton Yarn	639.34	663.43	706.21	2728.87	2741.43
	TOTAL	3232.84	3558.86	3148.65	14027.65	11610.77
2.	Segment Results (Profit (+) / Loss (-) before tax and interest from each segment)					
a)	FIBC Bags, Fabric, Yarn	179.58	195.28	171.75	794.72	653.52
b)	Cotton Yarn	23.22	18.79	35.83	148.14	154.14
	TOTAL	202.80	214.07	207.58	942.86	807.66
	Less: i) Financial Charges	92.79	116.88	104.86	430.29	348.05
	Total (Profit Before Tax)	110.01	97.19	102.72	512.57	459.61
3.	Capital Employed (Segment assets - Segment Liabilities)					
a)	FIBC Bags, Fabric, Yarn	1087.04	1048.77	846.72	1087.04	846.72
b)	Cotton Yarn	437.36	471.91	403.26	437.36	403.26
	TOTAL	1524.40	1520.68	1249.98	1524.40	1249.98

SL No.	PART II Particulars	Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1.	Aggregate of Public Shareholding					
	- Number of Shares	1993191	2001662	2034185	1993191	2034185
	- Percentage of Shareholding	49.83%	50.04%	50.85%	49.83%	50.85%
2.	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered					
	- Number of Shares	2006809	1998338	1965815	2006809	1965815
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	50.17%	49.96%	49.15%	50.17%	49.15%

B. Particulars			
INVESTOR COMPLAINTS			
Pending at the beginning of the quarter			Nil
Received during the Quarter			17
Disposed off during the Quarter			17
Remaining unresolved at the end of the quarter			Nil

STATEMENT OF ASSETS AND LIABILITIES (AUDITED)

(Rs. in Lakhs)

SL No.	Particulars	STANDALONE	
		31.03.2015	31.03.2014
I.	EQUITY AND LIABILITIES		
1.	Shareholders' funds		
	(a) Share Capital	400	400
	(b) Reserves and Surplus	1124	850
		1524	1250
2.	Non-current liabilities		
	(a) Long-term borrowings	962	1453
	(b) Deferred Tax liabilities (Net)	186	150
		1148	1603
3.	Current Liabilities		
	(a) Short term borrowings	2697	2824
	(b) Trade payables	594	241
	(c) Other Current Liabilities	263	242
	(c) Short term provisions	389	296
		3943	3603
	TOTAL	6615	6456
II.	ASSETS		
1.	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	2664	2570
	(ii) Intangible assets	2	2
	(ii) Capital work-in-progress	---	---
	(b) Non-current investments	64	64
		2730	2636
2.	Current assets		
	(a) Inventories	1354	1375
	(b) Trade receivables	1369	1498
	(c) Cash and Bank Balances	467	388
	(d) Short-term loans and advances	695	559
		3885	3820
	TOTAL	6615	6456

Notes : 1. The above audited financial results reviewed by Audit Committee were approved by the Board of Directors at its meeting held on 29th May, 2015
 2. The Board of Directors has recommended a final dividend of 12% on Paid up Equity capital of the company, representing Re.1.20 per Equity share, subject to the approval from the share holders at the ensuing Annual General Meeting.
 3. Figures have been re-grouped wherever necessary.

By Order of the Board of Directors
For POLYSPIN EXPORTS LTD.,

Place : Rajapalayam
Date : 29.05.2015

R.RAMJI
MANAGING DIRECTOR